

		NOTICE OF BUDGET HEARING		FORM LB-1	FY 2019-2020
<p>A public meeting of the <u>TWIN ROCKS SANITARY DISTRICT</u> will be held on May 16, 2019 at 9:00 AM at TWIN ROCKS Admin. Building: 18005 HWY 101 N, Rockaway Beach, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the TWIN ROCKS SANITARY DISTRICT's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at: <u>18005 HWY 101 N, Rockaway Beach, OR</u> between the hours of 9:00 AM to 12:15 PM. This budget is for an <u>X</u> annual budget period. This budget was prepared on a basis of accounting that is <u>X</u> the same as used the preceding year. If different, the major changes and their effect on the budget are: <u>N/A</u>.</p>					
Contact: Sheila DeMartino		Telephone: (503) 355-2732		Email: sheila@twinrocks.us	
FINANCIAL SUMMARY - RESOURCES					
TOTAL OF ALL FUNDS		Actual Amount Last Year 2017-2018	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20	
Beginning Fund Balance/Net Working Capital		\$ 821,600.00	\$ 809,953.00	\$ 915,375.00	
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges		\$ 541,706.00	\$ 550,000.00	\$ 552,000.00	
Federal, State and All Other Grants, Gifts, Allocations and Donations		\$ -	\$ -	\$ -	
Revenue from Bonds and Other Debt		\$ -	\$ -	\$ -	
Interfund Transfers / Internal Service Reimbursements		\$ 141,412.00	\$ 153,247.00	\$ 153,247.00	
All Other Resources Except Property Taxes		\$ 15,819.00	\$ 6,622.00	\$ 18,202.00	
Property Taxes Estimated to be Received		\$ -	\$ -	\$ -	
Total Resources		\$ 1,520,537.00	\$ 1,519,822.00	\$ 1,638,824.00	
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION					
Personnel Services	\$ 155,145.00	\$ 171,700.00	\$ 231,245.00		
Materials and Services	\$ 148,379.00	\$ 202,800.00	\$ 212,500.00		
Capital Outlay	\$ 55,998.00	\$ 450,409.00	\$ 492,438.00		
Debt Service	\$ 153,244.00	\$ 153,247.00	\$ 153,247.00		
Interfund Transfers	\$ 141,412.00	\$ 153,247.00	\$ 153,247.00		
Contingencies	\$ -	\$ 55,910.00	\$ 66,560.00		
Special Payments	\$ -	\$ 246,069.00	\$ 241,997.00		
Unappropriated Ending Balance and Reserved for Future Expenditure	\$ 885,219.00	\$ 86,440.00	\$ 87,590.00		
Total Requirements	\$ 1,539,398.00	\$ 1,519,822.00	\$ 1,638,824.00		
FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *					
Name of Organizational Unit or Program					
FTE for that unit or program					
TWIN ROCKS SANITARY DISTRICT		\$ 155,145.00	\$ 171,700.00	\$ 231,245.00	
FTE		2.50	2.50	2.50	
Non-Departmental / Non-Program		0.00	0.00	0.00	
FTE		2.50	2.50	2.50	
Total Requirements		\$ 654,179.00	\$ 1,433,382.00	\$ 1,551,234.00	
Total FTE		2.50	2.50	2.50	
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *					
No significant changes in operational costs or performance from 2018-2019 to 2019-2020.					
STATEMENT OF INDEBTEDNESS					
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2019		Estimated Debt Authorized, But Not Incurred on July 1, 2019		
General Obligation Bonds	0.00		0.00		
Other Bonds (USDA-RD)	\$	1,746,069.00	0.00		
Other Bonds (IFA)	\$	109,301.00	0.00		
Other Borrowings	0.00		0.00		
Total	\$	1,855,370.00	0.00		